

HIGHER EDUCATION FUND



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Arkansas State Board of Nursing



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Higher Education Fund

State Board of Higher Education - The State Board of Higher Education is empowered with the duty to determine, control, supervise and manage the financial, business and educational policies and affairs of the state institutions of Higher Education under its jurisdiction. These institutions are as follows:

State Colleges and Universities:

Four Year:

- University of Arkansas System
 - Regional Campuses of University of Arkansas:
 - University of Arkansas at Fayetteville
 - University of Arkansas at Little Rock
 - University of Arkansas at Monticello
 - University of Arkansas at Pine Bluff
 - Specialized Institutions:
 - University of Arkansas School of Law
 - University of Arkansas for Medical Sciences
- Arkansas State University
- Arkansas Tech University
- Henderson State University
- Southern Arkansas University
- University of Central Arkansas

Community Colleges:

- East Arkansas Community College
- Garland County Community College
- Mississippi County Community College
- North Arkansas College
- Northwest Arkansas Community College
- Phillips Community College of the U of A
- Rich Mountain Community College
- Westark College
- South Arkansas Community College

Two Year Branches:

- Southern Arkansas University - Tech
- Arkansas State University - Beebe
- Arkansas State University - Mountain Home
- Black River Technical College
- Cossatot Technical College
- Ozarka College
- Petit Jean College
- Ouachita Technical College
- University of Arkansas Community College at Hope
- Mid-South Community College
- Southeast Arkansas College
- Pulaski Technical College
- University of Arkansas Community College at Batesville



Higher Education Fund Combining Balance Sheet

June 30, 2001
(Expressed in Thousands)

	Current Funds			Endowment and Similar
	Unrestricted	Restricted	Loan	
ASSETS:				
Cash and cash equivalents	\$ 127,232	\$ 6,042	\$ 2,991	\$ 9,192
Investments	92,712	10,906	5,551	106,712
Receivables, net:				
Accounts	125,270	35,364	292	53
Notes and deposits	2,344		42,994	
Investment related	141	11	1,225	53
Due from other funds - primary government	5,610			
Due from other funds - higher education	5,517	252		
Inventories	14,825	297		
Fixed assets, net				
Other assets	<u>7,995</u>	<u>162</u>	<u>105</u>	<u>1,463</u>
Total assets	<u>\$ 381,646</u>	<u>\$ 53,034</u>	<u>\$ 53,158</u>	<u>\$ 117,473</u>
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable	\$ 48,387	\$ 4,814	\$ 46	
Accrued and other liabilities	75,319	157		\$ 588
Deferred revenues	20,431	2,899		
Due to other funds - primary government	88			
Due to other funds - higher education	6,225	4,466	69	931
Advances from other funds				
Capital leases				
Notes payable				
Revenue bonds				
Total Liabilities	<u>150,450</u>	<u>12,336</u>	<u>115</u>	<u>1,519</u>
Equity and other credits:				
Net investment in fixed assets				
Fund balance:				
Reserved		40,698	53,043	
Unreserved	<u>231,196</u>			<u>115,954</u>
Total Equity and Other Credits	<u>231,196</u>	<u>40,698</u>	<u>53,043</u>	<u>115,954</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 381,646</u>	<u>\$ 53,034</u>	<u>\$ 53,158</u>	<u>\$ 117,473</u>

Plant Funds	Agency Fund	Total
\$ 175,142	\$ 2,946	\$ 323,545
105,313	313,672	634,866
6,348	130	167,457
9,599		54,937
112		1,542
		5,610
7,111	83	12,963
		15,122
2,532,185		2,532,185
<u>2,670</u>		<u>12,395</u>
<u>\$ 2,838,480</u>	<u>\$ 316,831</u>	<u>\$ 3,760,622</u>
\$ 17,316	\$ 228	\$ 70,791
2,820	316,584	395,468
		23,330
		88
1,253	19	12,963
14,769		14,769
12,025		12,025
15,217		15,217
<u>451,271</u>		<u>451,271</u>
<u>514,671</u>	<u>316,831</u>	<u>995,922</u>
2,116,942		2,116,942
130,652		340,347
<u>76,215</u>		<u>307,411</u>
<u>2,323,809</u>		<u>2,764,700</u>
<u>\$ 2,838,480</u>	<u>\$ 316,831</u>	<u>\$ 3,760,622</u>

